

SUPPLEMENTAL INFORMATION AND DISCLOSURE STATEMENT

POWERSTORM HOLDINGS, INC.

A Delaware Corporation

SIC – 4813
Trading Symbol: PSTO

OTC Pink Supplemental Disclosure

1. Non-reliance on previously issued financial statements or a related audit report or completed interim review.

For the Annual and Quarterly Disclosure reporting periods ended December 31, 2021, and March 31, 2022 (“we,” “our,” or the “Company”), will file amended financial reports to include Goodwill related to the acquisitions of Northern Lights Impact, totaling \$28,488.47 and Infinity Supply BV, totaling \$1,381,154.11. These updated Goodwill figures are included in the report filed for the Quarterly Disclosure reporting period ended June 30, 2022.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This disclosure statement contains certain forward-looking statements that are subject to various risks and uncertainties. Forward-looking statements are generally identifiable by use of forward-looking terminology such as “may,” “will,” “should,” “potential,” “plan,” “intend,” “expect,” “outlook,” “seek,” “anticipate,” “estimate,” “approximately,” “believe,” “could,” “project,” “predict,” or other similar words or expressions. Forward-looking statements are based on certain assumptions, discuss future expectations, describe future plans and strategies, or state other forward-looking information. Our ability to predict future events, actions, plans or strategies is inherently uncertain. Although we believe that the expectations reflected in our forward-looking statements are based on reasonable assumptions, actual outcomes could differ materially from those set forth or anticipated in our forward-looking statements. Readers are cautioned not to place undue reliance on any of these forward-looking statements, which reflect our views as of the date of this disclosure statement. Furthermore, except as required by law, we are under no duty to, and do not intend to, update any of our forward-looking statements after the date of this disclosure statement, whether as a result of new information, future events or otherwise.

ISSUER CERTIFICATION

Principal Executive Officer:

I, Mr. Vincent Risalvato, certify that:

1. I have reviewed this supplemental disclosure statement of Pennexx Foods, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 15, 2022

Signature: /s/ Ana-Maria Pruteanu

Name: Ana-Maria Pruteanu

Title: CEO